

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9285	9417	9351	9311	9246	9206	Sell	Buy	Buy
Sensex	29859	30306	30082	29953	29729	29600	Sell	Buy	Buy
Nifty Futures	9317	9387	9352	9325	9289	9262	Sell	Buy	Buy
Bank Nifty	22605	22997	22801	22658	22461	22318	Sell	Buy	Buy
CNX IT	10086	10144	10115	10073	10044	10002	Sell	Buy	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29858.8	-267.4	-0.89
NIFTY	9285.3	-74.6	-0.80
MIDCAP	14718.5	-162.4	-1.09
SMLCAP	15355.8	-129.9	-0.84
BSEFMC	9371.6	-114.5	-1.21
AUTO	22510.6	-258.8	-1.14
POWER	2302.4	-26.54	-1.14
REALTY	1956.0	-20.47	-1.04
BSE IT	9749.9	-35.84	-0.37
BANDEX	25679.6	-151.5	-0.59
OILGAS	14199.2	-232.2	-1.61
METAL	10842.1	-275.0	-2.47

Currency Futures	Close	Pre. Pts	% Chg
29-May-16 EUR-INR	70.83	70.44	0.54
29-May-16 USD-INR	64.54	64.37	0.26
29-May-16 GBP-INR	83.51	83.02	0.59
29-May-16 JPY-INR	57.48	57.09	0.72

Advance/ Decline	Adv	Dec	Un Ch.
NSE	406	1274	70
BSE	811	2015	154

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4839	5203	(364)
DII	2967	2669	298

*NOTE: - FII AND DII data figure is provisional

Market Commentary

A session after showcasing amazing gains of over half a percent, Indian equity indices faltered and failed to extend the winning momentum on Friday. The benchmark indices suffered hefty bouts of profit booking especially in commodities related counters and got dragged below the psychological 9,300 (Nifty) and 29,900 (Sensex) levels. Besides, a selloff in banking shares after the President Pranab Mukherjee Okayed the ordinance on non-performing assets, concerns over French elections on Sunday and mixed global earnings have also hit the sentiment hard. The ordinance promulgated by the government on bad loans has now empowered the Reserve Bank of India to issue directions to banks for resolution of stressed assets. Market participants remained cautious ahead of the Goods and Services Tax (GST) Council meeting, scheduled on May 18-19, to finalise the rates of different commodities and services. It will also approve rates of remaining items. Investors failed to get any sense of relief with Confederation of Indian Industry (CII) President Shobana Kamineni's statement that India can achieve a gross domestic product (GDP) growth of 10 percent by fiscal year 2019-20 on the back of tremendous opportunities available in the economy.

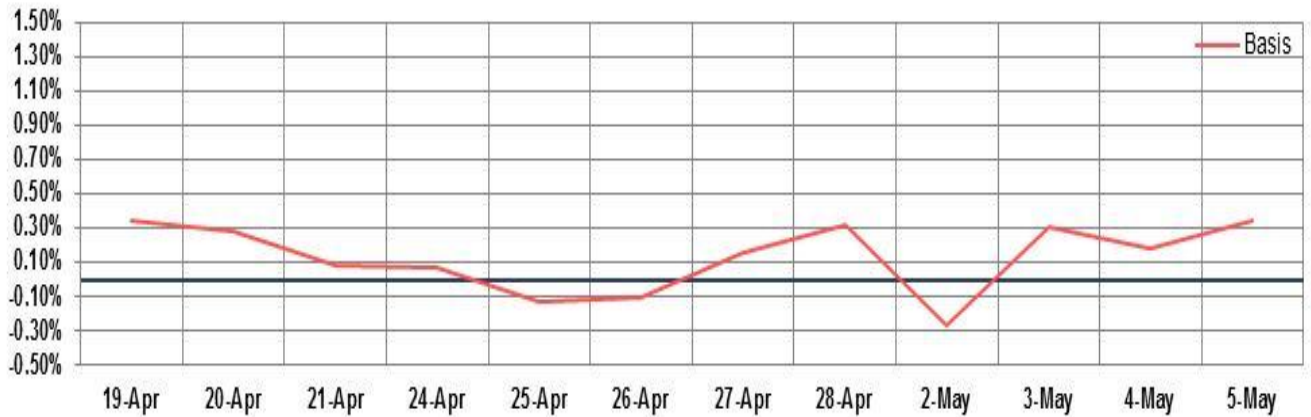
On the global front, Asian equity benchmarks ended mixed on Friday, as fresh fall in commodities raised concerns about the health of the global economy, though the euro bucked the broad weakness on receding concerns about France's presidential election.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	4532	4462	2
NSE CASH	28923	27632	5
NSE FO	401284	755654	(47)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1436	2524	(1088)
Ind. Options	39388	37587	1800
Stk. Futures	9105	9575	(470)
Stk. Options	7954	8059	(105)

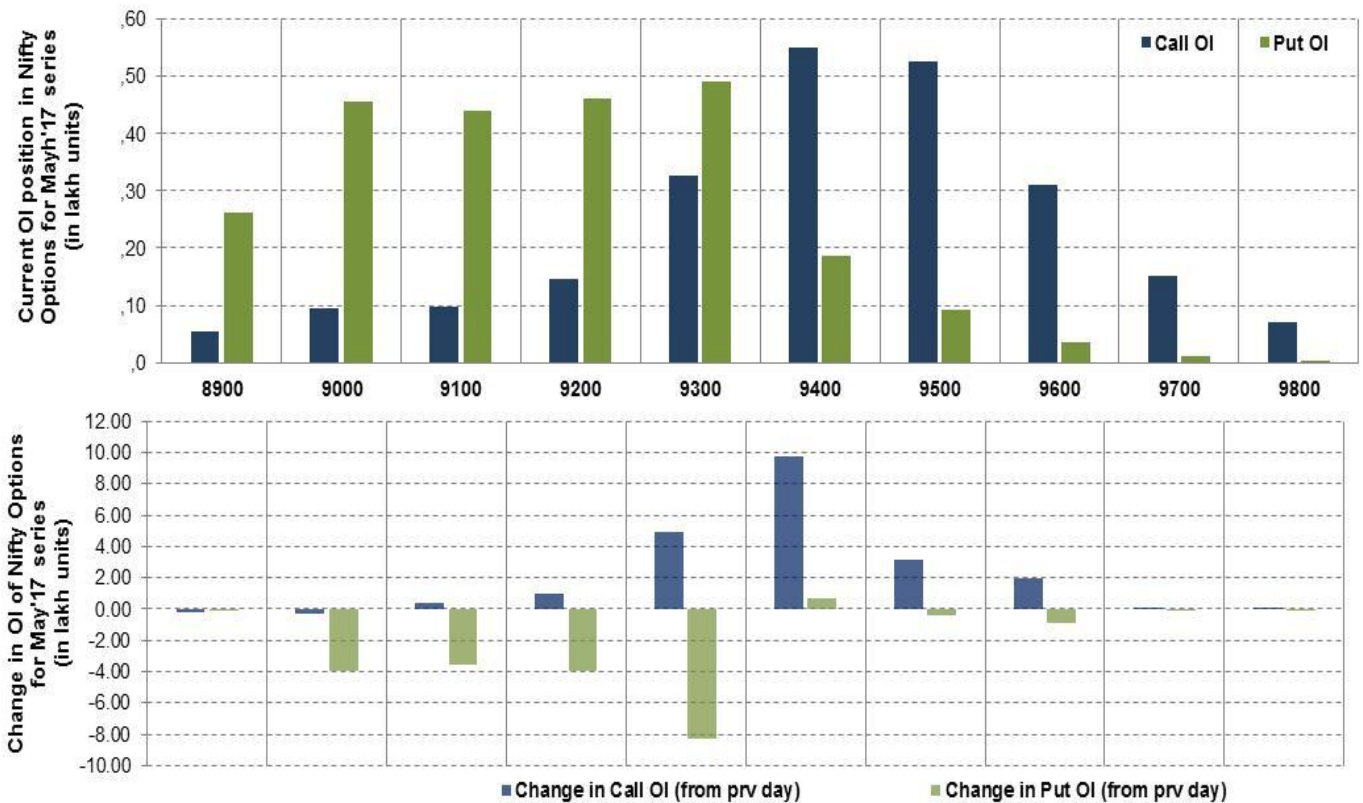
Nifty Futures



Bank Nifty Futures



Nifty Options

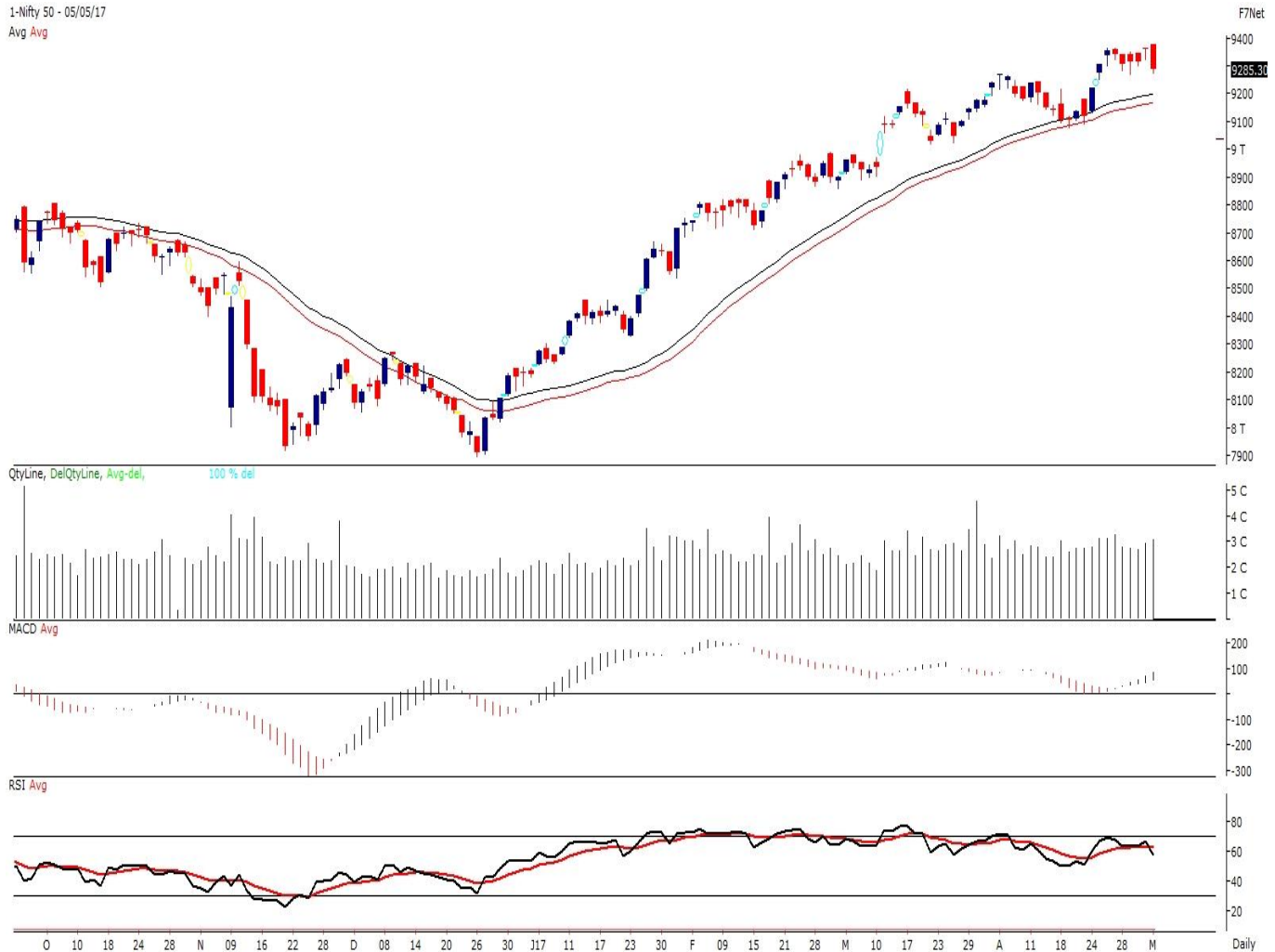


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,400 SP from the May month expiry was the most active call with an addition of 0.97 million in open interest.
- Among Nifty puts, 9,300 SP from the May month expiry was the most active put with a reduction of 0.83 million open interests.
- The maximum OI outstanding for Calls was at 9,400 SP (5.48mn) and that for Puts was at 9,300 SP (4.89mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 05/05/17
 Avg Avg



Nifty Cash prices have settled at 9285.3 down by 0.80% from its previous close. On the upper side prices are likely to trade higher till 9350 and 9400 levels, while lower side it has support of 9245 and 9200 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BERGEPAIN	519,200	611,600	17.80	260.35	1.78
ESCORTS	1,136,300	1,227,600	8.03	596.20	4.54
RECLTD	28,866,000	30,612,000	6.05	213.60	0.28
MINDTREE	3,087,600	3,226,800	4.51	499.15	2.09
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMBUJACEM	20,367,500	18,510,000	-9.12	247.85	1.06
KSCL	2,644,500	2,389,500	-9.64	562.80	1.27
PIDILITIND	1,890,000	1,699,000	-10.11	739.90	0.05
CANBK	15,031,420	13,190,270	-12.25	386.10	0.16
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MRPL	1,768,500	2,277,000	28.75	127.50	-2.82
BAJAJFINSV	222,125	264,875	19.25	4441.30	-3.37
MCX	767,000	880,500	14.80	1127.00	-3.04
GODFRYPHLP	241,000	266,500	10.58	1202.70	-2.49
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SYNDIBANK	21,636,000	20,241,000	-6.45	87.80	-3.36
PETRONET	6,009,000	5,620,500	-6.47	431.55	-1.22
L&TFH	22,248,000	20,722,500	-6.86	133.50	-1.98
MUTHOOTFIN	1,950,000	1,803,000	-7.54	392.25	-2.35

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